



“75% of our clients have received refunds and/or credits.”

GROSS RECEIPT TAX (GRT)

NYC Non-profit Hospital Saves \$1,200,000 in Tax Refunds.

HOW IT STARTED:

One of the largest non-profit hospitals in NYC retained NuEnergen to audit their electricity invoices.

THE PROCESS:

After being hired to perform utility invoice auditing, NuEnergen found that their client was entitled to multiple years of Gross receipts tax refunds. The Gross receipts tax refunds, which can be retroactively claimed up to 3 years, had not been filed by the hospital's previous auditor in 2 years dating back to the beginning of 2014. NuEnergen quickly filed all GRT paperwork with Con Edison and the hospital's third party electricity suppliers. Through the continuous efforts of NuEnergen, the non-profit hospital now receives all possible GRT refunds on a quarterly basis.

THE RESULT:

NuEnergen was able to obtain over \$700,000 in retroactive refunds that had been missed. To date, the hospital has received approximately \$1.2 million in GRT refunds and continues to receive over half a million dollars annually from NuEnergen's efforts.