

# Business Incentive Programs

## RNY and BIR

## WHAT IS RECHARGE NEW YORK (RNY)?

NYPA's ReCharge New York (RNY) program allows a customer to have a portion of their electric load served by NYPA hydropower.

## HOW IT WORKS

NYPA awards a kW allocation to a customer which amounts to 15-50% of the customer's electric load.

For the apportioned % of load, the benefits to the customer come in the form of:

- Cheap NYPA hydropower supply rates
- No GRT paid on NYPA supply
- Exemption from Con Edison System Benefits Charge (SBC)

## WHO IS ELIGIBLE?

Your business may qualify for ReCharge New York based on the following evaluation criteria:

- Significance of cost of electricity to applicant's total operating costs
- New capital investments resulting from RNY allocation
- Type and cost of buildings, equipment, and facilities to be constructed, enlarged, or installed
- Consistency with regional economic development strategies and priorities
- Applicant's payroll, salaries, benefits, and number of jobs of facility
- The number of jobs created or retained by the applicant

## HAVE A QUESTION?

To learn more about our company and Business Incentive Programs, please contact our team at [www.nuenergen.com](http://www.nuenergen.com)

# WHAT IS BUSINESS INCENTIVE RATE (BIR)?

The business incentive rate offers special, reduced energy rates to attract and retain businesses and jobs in New York City and Westchester County.

## HOW IT WORKS

Your business may qualify for reduced electric rates if you:

- Reoccupy vacant commercial or industrial buildings
- Move into a newly constructed building
- Construct biomedical research facilities
- Negotiate a comprehensive package of incentives from state or local authorities
- Are designated as a business incubator or graduated from a business incubator

To qualify, you must be receiving a substantial real property tax incentive from New York City or Westchester County, or participating in the New York City Energy Cost Savings Program. Your business must also undergo an energy efficiency survey. You must apply for the business incentive rate within 30 days after you apply for state and local tax incentives or energy rebates.

## WHO IS ELIGIBLE

**FOR VACANT PREMISES**, you can qualify if at least 75 percent of your building was unoccupied for 12 consecutive months out of the 24 months preceding the rate application.

**FOR NEW PREMISES**, your building must be new construction and not an addition or extension to an existing building.

**FOR EXISTING PREMISES**, you must be receiving a comprehensive package of economic incentives from state or local authorities.

**NOT-FOR-PROFIT INSTITUTIONS**, must occupy newly constructed or converted space contained in new or renovated buildings where the space is solely or predominantly used for biomedical research and must receive a comprehensive package of incentives from state or local authorities.

**BUSINESS INCUBATORS**, must be recognized by a government entity and/or receive funding from another entity with a mission that includes development of businesses in New York City or Westchester County.

## ADDITIONAL RATE INFORMATION

The money you save through the business incentive rate will be applied to the delivery portion of your bill. The electric rate delivery reduction ranges between 45 percent and 49 percent. You may receive the business incentive rate for up to five, 10, or 15 years.

Call **866.9770901** or Visit **[www.NuEnergen.com](http://www.NuEnergen.com)**

